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Trill Impact partners with Eid Elektro to build a leading Nordic power infrastructure platform

Trill Impact has entered a partnership with Eid Elektro, a leading Norwegian specialist in power distribution and electrical infrastructure, serving mission-critical segments such as road and tunnel, data centres and industrial and transportation electrification.

Founded in Nordfjordeid, Norway, Eid Elektro designs, assembles, tests, and installs solutions that help keep critical infrastructure running reliably. With an experienced management team and broad customer base, the company operates in verticals supported by increasing power demand, energy efficiency requirements, industrial electrification and digital infrastructure expansion. Supported by strong customer relationships and deep technical capabilities, the company has demonstrated consistent growth for more than two decades, and more than doubled revenues since 2020.

Trill Impact becomes majority owners through its fund Trill Impact II, alongside the management team of Eid Elektro, who will remain significant owners. Together, the ambition is to build on Eid Elektro's strong foundations and develop a leading Nordic platform at the intersection of electrification and critical infrastructure. The partnership will focus on strengthening the company's organization, expanding capacity and developing new services, including aftermarket and digital solutions, while creating opportunities for employees and supporting continued growth in the communities where Eid Elektro operates.

Commenting on the partnership, Ole Gillebo, Investment Director at Trill Impact Advisory, says:

“We are impressed by what Tore and the team have achieved over many years. Eid Elektro combines deep technical expertise, strong customer relationships and a culture of entrepreneurship that provides an excellent foundation for the next phase.

“We see a significant opportunity at the intersection of electrification and critical infrastructure. As society becomes more electrified, the systems that distribute, control and safeguard power are becoming increasingly important. In a growing and fragmented Nordic landscape, we believe Eid Elektro is exceptionally well positioned to capture this opportunity and develop into a leading Nordic platform.”

Tore Hjelle, CEO of Eid Elektro, says:

“Society needs more electricity, systems are becoming more critical, and solutions are becoming more complex. That plays directly to our strengths. Many tunnels need upgrading to meet new safety requirements, and society relies more on a stable power supply and digital infrastructure. Eid Elektro will remain a reliable, long-term partner to its customers, many of whom have worked with the company for many years.

“This is a big day for us and for Nordfjordeid. Eid Elektro was built by skilled people from this area, and they are the reason we have become a preferred supplier on some of the most demanding projects in Norway. In Trill Impact we gain a partner that believes in what we have built and wants to invest in our continued growth from here. Together, we have the opportunity to build something bigger, while staying true to the people, culture and local roots that have brought us this far.”

SDG and Impact contribution:
A confluence of factors is driving the need for increased investments in infrastructure generally, and electrification in particular. This includes rising electricity demand, an underinvested power and transport infrastructure base, data center build-out, transport electrification and increasing automation. This applies in particular to mission-critical systems required to distribute, control and safeguard power to maintain the operational integrity of vital functions and services across society and industry. This macro picture appears to be long-duration in nature – and has become increasingly important from a societal angle.

Eid Elektro engineers, assembles, and delivers mission-critical electrical infrastructure across nationally vital industries and sectors. These include roads and tunnels, build-out of data centres for national security and data sovereignty, and commercial EV electrification projects – in the nexus of resilient critical infrastructure, electrification and decarbonization. Eid Elektro thereby contributes to:

SDG 9.1 Develop sustainable, resilient and inclusive infrastructure

SDG 9.4 Upgrade infrastructure and retrofit industries to make them sustainable

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About Trill Impact

Trill Impact is a European private markets firm with EUR 1.4 billion in assets under management, investing in companies that provide solutions for a Sustainable Planet, for Healthy People and for a Resilient Society. Trill Impact aims to deliver attractive financial returns to its investors, by exclusively making investments that matter for current and future generations. For more information, please visit: www.trillimpact.com

About Eid Elektro

Eid Elektro was founded in December 1980, when nine electricians joined forces in Nordfjordeid. Starting out as a traditional installation company, it has grown into a national player in electrical panel production and electrical installation, while keeping the same culture and core values: professional pride, quality, competitiveness and professionalism. Headquartered at Øyane in Nordfjordeid, the company has more than 110 employees today, and operates across Nordfjordeid, Bergen, Stadlandet, and Vanylven. It also offers apprenticeships in three disciplines.

Eid Elektro has particular expertise in electrical panels and power distribution, electrical installations, and solutions for industrial applications and critical electrical infrastructure, serving sectors including data centers, transportation, manufacturing, maritime industries, commercial buildings, and the public sector.

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