TRILL MPACT

Trill Impact and Infrakraft form a growth partnership

Joining forces to accelerate access to safe and sustainable infrastructure

Trill Impact has acquired a stake in the fast-growing market leader within sustainable infrastructure development, Infrakraft Sverige AB, to assist the company in its future expansion plans. Since its founding in 2018, Infrakraft has quickly grown to become a leader within the Swedish infrastructure development space, driving the shift toward greener, faster and more secure transportation. The company focuses primarily on railway systems and other adjacent infrastructure segments such as roads, tunnels, groundworks and other infrastructure projects. Trill Impact intends to support Infrakraft's continued growth journey through internationalization and entry into other sustainable segments, alongside the company's co-founders and management team, who will remain majority owners after the transaction.

Founded by Daniel Pettersson and Joel Skönvall in 2018, Infrakraft quickly established its market-leading position within the Swedish infrastructure development space, with unparalleled growth pace and strong project execution. Today, Infrakraft employs an experienced and highly motivated team of around 190 people with comprehensive industry expertise and is a leading preferred supplier in transport-related infrastructure construction across Sweden, generating about SEK 1.9 billion in revenue annually.

GHG emissions from Swedish domestic transportation must decrease drastically for Sweden to reach the ambitious national goals of 70% less GHG emissions in 2030 and to achieve net-zero emissions in 2045. Building accessible, safe and sustainable railway systems is a crucial building block in this emission reduction journey. The Swedish rail infrastructure requires significant future investments due to aging railway tracks and signal systems, coupled with an increased demand for sustainable travel. Infrakraft plays an important role in building next-generation transportation systems. By leveraging its industry-leading expertise and project execution capabilities, Infrakraft helps its clients, our society and the planet in the transformation towards a future with a sustainable community – starting with the infrastructure.

Together with the co-founders, Infrakraft's tenured management team, and a motivated workforce, Trill Impact plans to expand the offering geographically and across other sustainable infrastructure verticals. This inorganic growth agenda will serve as a complement to the organic growth activities. Trill Impact will actively support further professionalization of the organization and contribute with expertise and capital. The co-founders, the management team and several other key employees will maintain a majority shareholding post the transaction and will all continue in their current positions.

Daniel Pettersson, co-founder and CEO of Infrakraft, is pleased to partner with Trill Impact to drive further growth:

"We are very excited to partner up with Trill Impact for the continued development of Infrakraft, being a positive force in facilitating safe and sustainable transportation in the society. The Trill Impact team has relevant experiences and expertise to support us going forward, which made us choose them as our new growth partner. We believe they will be truly valuable and contribute towards our continued rapid expansion."

Johan Lundén, Partner at Trill Impact Advisory, is looking forward to supporting Infrakraft as a growth partner:

"Infrakraft plays an important role in addressing the urgent need to scale the sustainable transportation infrastructure. We are impressed by Infrakraft's track record, culture and entrepreneurial spirit that have enabled the company's high growth pace since its inception in 2018. The co-founders, the management team and the talented employees of Infrakraft have been instrumental in shaping the company's success and we are pleased to act as a sparring partner to them in the growth journey ahead."

Infrakraft is the seventh mid-market investment made by Trill Impact, a pioneering Impact House investing to address social and environmental challenges stated in the UN's Sustainable Development Goals (SDGs).

The parties have agreed not to disclose the financial terms of the transaction.

Media contacts

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Trill Impact (<u>www.trillimpact.com</u>) is a pioneering Impact House with more than EUR 1 billion in assets under management across its investment strategies. With a team of more than 30 experienced professionals based in the Nordics and Germany, Trill Impact aims to become a force for positive change and realize its vision of delivering real returns and lasting impact for the benefit of investors, businesses and society at large.

Infrakraft (<u>www.infrakraft.se</u>) is a leading player within the Swedish infrastructure development space, driving the shift toward greener, faster and more secure transportation through its intricate work focusing primarily on railway systems and other adjacent infrastructure segments such as roads, tunnels, groundworks and other infrastructure projects.

SDG- and Impact contribution: Infrakraft is a leading Swedish rail and adjacent infrastructure development company. Infrakraft contributes directly to SDG 9.1: Develop quality, reliable, sustainable, and resilient infrastructure, SDG 9.4: Upgrade infrastructure and make it sustainable with increased resource-use efficiency, SDG 11.2: Access to safe and sustainable transport for all, and SDG 13.1: Strengthen resilience and adaptive capacity to climate-related hazards. Infrakraft is EU Taxonomy eligible: Infrastructure activity for low carbon land transport. Trill Impact sees an opportunity to scale sustainable infrastructure, reduce the environmental footprint of construction and grow green skills and jobs.