

# Trill Impact raises EUR 900 million for its inaugural Fund

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**Trill Impact has closed EUR 900 million in commitments for its inaugural impact mid-market buyout Fund (“the Fund”) from prominent institutional investors globally, making it one of the largest first-time-funds raised during the COVID-19 pandemic by an independent private investments firm.**

Trill Impact was founded in 2019 by Jan Ståhlberg and is today one of the largest dedicated impact investing houses in Europe with more than EUR 1 billion in assets under management across its private equity and microfinance investment advisory strategies.

Despite the fundraising occurring in unprecedented times during the global pandemic, the Fund is one of the largest in terms of capital commitments raised by an emerging manager since the global financial crisis. It is also one of the largest first-time-funds raised during the COVID-19 pandemic by an independent private investments firm. Nordea Asset Management has acted as global distributor for the capital raise, Acalyx Advisors Inc. has acted as sole placement advisor in the US market and Campbell Lutyens & Co. has been an advisor to Trill Impact.

Since the launch of the Fund, four transactions have been completed, all targeted investments in Northern Europe that seek to deliver private equity markets returns and lasting impact. Trill Impact, together with the management teams of portfolio companies, has embarked on its journey to grow and transform companies to achieve their full impact potential.

Backed by a significant number of investors across Europe as well as North- and South America, the limited partners’ advisory committee of the Fund consists of, among others: AP4 (The Fourth Swedish National Pension Fund), AP6 (The Sixth Swedish National Pension Fund), Allianz Global Investors, New York Life Insurance Company, Lucie and André Chagnon Foundation, Velliv, Pension & Livsforsikring A/S and Nordea Life & Pensions.

“We are thrilled that so many well-regarded institutional investors have decided to join forces with us to tackle the societal and environmental challenges the world faces. We believe that many investors have recognized Trill Impact’s differentiated investment focus, combining extensive private equity experience with highly specialized Impact & ESG expertise,” says Johanna Levander, Head of Investor Relations at Trill Impact.

Jan Ståhlberg, Founder & Managing Partner of Trill Impact continues, “My ambition for Trill Impact since inception has been to create a thought leader and force for positive change through impact investments, enabling like-minded investors to actively contribute to a better world and inspiring others to follow. I am convinced that, together with Nordea Asset Management and the Fund’s investors, we have now laid the foundation for future success.”

“For more than 30 years, Nordea has had a strong commitment to responsible investment and this is very much what drove our venture with Trill Impact, joining our respective forces to offer investors the opportunity to participate in the change we together want to see in the world,” concludes Nils Bolmstrand, CEO of Nordea Asset Management.

## Contacts

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**Trill Impact ([www.trillimpact.com](http://www.trillimpact.com))** Trill Impact is a pioneering Impact House with more than EUR 1 billion in assets under management across its private equity and microfinance investment advisory strategies. As the exclusive investment advisor to the Trill Impact Fund, it employs a team of more than 20 experienced professionals based in Sweden and Germany. Trill Impact aims to become a force for positive change and realize its vision of delivering real returns and lasting impact for the benefit of investors, businesses and society at large.

**Nordea Asset Management ([www.nordeaassetmanagement.com](http://www.nordeaassetmanagement.com))** Nordea Asset Management (“NAM”) is part of the Nordea Group, the largest financial services group in the Nordic region. NAM offers European and global investors exposure to a broad set of investment funds, servicing a wide range of clients and distributors which include banks, asset managers, independent financial advisors and insurance companies. Nordea Asset Management has a presence in Bonn, Brussels, Copenhagen, Frankfurt, Helsinki, Lisbon, London, Luxembourg, Madrid, Milan, New York, Oslo, Paris, Santiago de Chile, Singapore, Stockholm, Vienna and Zurich. Nordea's local presence goes hand in hand with the objective of being accessible and offering the best service to clients.

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