

PRI REPORT 2020 – HIGHLIGHTS

Signatory of:



Trill Impact AB is a signatory of the PRI principles since 2019 and has submitted reports both in 2020 and 2021 regarding processes, ahead of mandatory reporting. The reports are not publicly disclosed on PRI's website but are available upon request from Trill Impact AB.

Below is a summary of Trill Impact AB's progress related to the Six PRI Principles

Principle 1

We will incorporate ESG issues into investment analysis and decision-making processes.

ESG and Impact assessment is at the core of Trill Impact's analysis and decision-making process. The entire team is updated/educated weekly on ESG and Impact matters. Extensive impact and ESG analyses are mandatory in the due diligence process. The Impact Partner is a voting member of the Investment Advisory Committee.

Next step 2021/22: Trill Impact will launch a quantitative Impact Rating Model, linked to the degree of impact according to the Impact Management Project, to assess starting point and full impact potential.

Principle 2

We will be active owners and incorporate ESG issues into our ownership policies and practices.

Trill Impact's ambition is to scale and realize the combined value and impact potential of each company. Next step 2021/22: Trill Impact practiced its proprietary diligence, pre-signing, and onboarding approach in 2020.

Further development of the collaborative approach will be leveraged in 2020/21 throughout the investment, and active ownership phase, including an ESG focused value chain workshop before signing.

Principle 3

We will seek appropriate disclosure on ESG issues by the entities in which we invest.

Trill Impact initiated quarterly Impact and ESG reporting per portfolio company in Q4 2020. In 2021 Trill Impact will implement a system to track financials and Impact and ESG qualitative and quantitative measures to a broader extent and disclose at an appropriate level to the public in an annual impact report going forward.

Principle 4

We will promote acceptance and implementation of the Principles within the investment industry.

Trill Impact will continue to promote the focus and need for impact and ESG implementation across the investment industry. Joint efforts and a trustworthy approach, including the Principles, are needed to reallocate capital and assure quality and efficiency. Next step: Trill Impact will continue to attend responsible investment events and interact with investors to build knowledge and accelerate responsible investments across the industry.

Principle 5

We will work together to enhance our effectiveness in implementing the Principles.

Trill Impact will, together with the Nordea Impact Experts and other key stakeholders, ensure effective promotion and implementation of the Principles throughout the lifetime of an investment cycle. Making the principles practiced, along with globally recognized ESG and impact process and reporting frameworks.

Principle 6

Report on our activities and progress towards implementing the Principles.

Trill Impact has, since its inception, chosen to sign up to the PRI principles and report progress, although not mandatory for new signatories. Responsible Investment is embedded in all aspects of the firm, and reporting progress towards the principles has been and will be a natural part of Trill Impact's development and its ambition to become a leader in Impact Private Equity.