

# TRILL IMPACT

## **Trill Impact partners with Raksystems to create a pan-European expert in property well-being**

### **Aiming at developing healthy and efficient buildings across the Nordics and beyond**

**Trill Impact has acquired a majority stake in Raksystems, a leading property well-being expert in the Nordics. Raksystems offers building inspections and services both for consumer and business customers, green building services (certificates and energy / lifecycle planning), as well as related renovation and new construction projects. The company supports over 16,000 customers per year with inspections to help ensure that their buildings meet relevant standards. Raksystems also offers advice on further improvements and enhancements to improve building sustainability and create healthier environments for inhabitants.**

With the majority of the European Union's building stock today deemed inefficient and only 1% of buildings undergoing energy efficiency renovations every year,<sup>1</sup> the EU is currently not on track to meet its energy efficiency targets. The problem is significant, as buildings are responsible for about 40% of the EU's energy consumption and 36% of GHG related emissions.<sup>2</sup> Additionally, Europeans today spend around 90% of their time indoors where pollutant levels are often much higher than those outside.<sup>3</sup> Raksystems' full offering contributes to tackling these challenges by triggering enhancements. The company's services drive energy efficiency and indoor air quality improvements by providing advice on energy efficient and sustainable construction as well as renovation options based on green building certifications and lifecycle planning services.

Additionally, Raksystems aims to address GHG emissions generated on construction sites which account for around 10% of the total building lifecycle emissions with its newly launched Geolo offering. Geolo enables the use of emission-free geothermal energy for construction site heating and cooling, instead of traditionally used fossil fuel-based solutions, by leveraging a proprietary technology. Optimal production conditions are critical in ensuring high construction quality and maximizing the building lifecycle.

Trill Impact has partnered with the current management team of Raksystems, headed by the founder and CEO Marko Malmivaara, with the ambition to continue building on the successful growth journey to date. The goal is to make the Raksystems a leading player in supporting healthy and efficient buildings not only in the Nordics but also beyond. Mr. Malmivaara founded the company in 1989 and has since then been pioneering the building inspection market in Finland. In recent years, Raksystems has also entered Sweden which currently accounts for roughly 50% of sales.

"I am very happy that I can offer our staff and customers this opportunity to continue the growth of our business together with Trill Impact, which shares our values. The well-being of properties, but also our staff, is close to my heart and the hearts of the entire management of Raksystems.

Naturally, the goals of our business are high, but that only emphasises how pleased we are to share this journey with this fantastic group of people,” stated Marko Malmivaara, the founder and CEO of Raksystems.

“We have followed Raksystems for a long time and are truly impressed by what they have achieved, driven by a strong company culture, customer centricity and innovation leadership. Thus, it will be a pleasure to work together with Marko and his team to deliver on their vision and jointly build a pan-European property well-being expert,” commented Johan Lundén, Partner at Trill Impact Advisory.

The parties have agreed not to disclose the financial terms of the transaction. The transaction is subject to customary closing conditions, including regulatory merger control approval.

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**Trill Impact** ([www.trillimpact.com](http://www.trillimpact.com)) is a pioneering Impact House with more than EUR 1 billion in assets under management across its investment strategies. With a team of more than 30 experienced professionals based in Sweden and Germany, Trill Impact aims to become a force for positive change and realize its vision of delivering real returns and lasting impact for the benefit of investors, businesses and society at large.

**Raksystems** ([www.raksystems.com](http://www.raksystems.com)) is a leading property well-being expert in the Nordics offering condition inspections for both consumers and businesses, green building certifications and consulting as well as renovation and new construction project services. The company employs around 630 specialists across Finland and Sweden.

**SDG and Impact contribution:** The purpose of the services and solutions offered by Raksystems is to ensure the well-being of buildings, people and environment. A majority of buildings in Europe are inefficient and not on track to meet their emission reduction targets while indoor air issues pose a significant health risk to the users and inhabitants of the buildings. Trill Impact's view is that the Company contributes to the SDGs #7 (Affordable and Clean Energy), #11 (Sustainable Cities and Communities) and #13 (Climate Action).

1. 75% of the building stock is today inefficient according to [EU Renovate Europe](#).
2. Source: [EU Commission](#)
3. Source: [EU Renovate Europe](#)

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